

BRUSHY CREEK WATER SUPPLY CORPORATION
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2019 AND 2018

ASSETS

	<u>2019</u>	<u>2018</u>
Current Assets:		
Cash	\$ 464 932	\$ 477 292
Certificates of Deposit	226 869	213 608
Accounts Receivable	53 938	50 300
Prepaid Expense	0	15 603
Total Current Assets	<u>745 739</u>	<u>756 803</u>
Fixed Assets:		
Land	9 964	9 964
Water System	4 389 724	4 362 520
Office Building & Warehouse	71 020	71 020
Furniture & Fixtures	75 808	75 105
Machinery & Equipment	224 117	200 465
Total	<u>4 770 633</u>	<u>4 719 074</u>
Less: Accumulated Depreciation	<u>(2 769 619)</u>	<u>(2 631 629)</u>
Total Fixed Assets	<u>2 001 014</u>	<u>2 087 445</u>
Other Assets:		
Loan Fees - Net	3 731	4 909
Refundable Deposits	60	60
Total Other Assets	<u>3 791</u>	<u>4 969</u>
TOTAL ASSETS	<u>\$ 2 750 544</u>	<u>\$ 2 849 217</u>

LIABILITIES

Current Liabilities:		
Accounts Payable	\$ 5 042	\$ 5 863
Accrued Interest Payable	721	721
Total Current Liabilities	<u>5 763</u>	<u>6 584</u>
Long-Term Liabilities:		
Due Within One Year	101 039	97 325
Due In More Than One Year	240 925	341 660
Total Long-Term Liabilities	<u>341 964</u>	<u>438 895</u>
TOTAL LIABILITIES	<u>\$ 347 727</u>	<u>\$ 445 569</u>

NET ASSETS

Memberships	\$ 232 400	\$ 220 300
Restricted		
Front-End Capital Contributions	53 149	53 149
Capital Recovery Fund	534 904	522 304
Unrestricted		
Capital Credits Assigned	830 157	855 688
Other Unrestricted	752 207	752 207
Total Net Assets	<u>2 402 817</u>	<u>2,403 648</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2 750 544</u>	<u>\$ 2 849 217</u>

The accompanying notes are an integral part of this statement